

**St. James Golf Club Homeowners Ass'n, Inc.**  
**MTH / YTD / YR Profit & Loss Budget Performance**

December 2011

	<b>Dec 11</b>	<b>Budget</b>	<b>Jan - Dec 11</b>	<b>YTD Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>40000 - Income</b>				
41000 - Assessments	103,950	103,950	1,247,400	1,247,400
41900 - Late Fee Income	0		6,731	
42000 - Interest Income - Operating	24		352	
42100 - Homeowner Publications Revenue	1,320		6,420	
42200 - Application & Sales Fees	500		6,600	
42300 - Gate Opener	205		3,454	
42900 - Miscellaneous Income	300	1,667	66,612	20,000
<b>43000 - Rental Inc on Assoc Mangd Units</b>				
43610 - 684 NW Stanford Rntl Inc	0		2,206	
43616 - 817 NW Greenwich Ct Rntl Inc	0		8,750	
43626 - 670 Stanforn Ln	600		3,000	
43636 - 827 NW Rutherford Ct.	900		6,300	
43699 - Late fee / Int /Misc on Rntl	0		1	
<b>Total 43000 - Rental Inc on Assoc Mangd Units</b>	<b>1,500</b>		<b>20,257</b>	
<b>Total 40000 - Income</b>	<b>107,799</b>	<b>105,617</b>	<b>1,357,826</b>	<b>1,267,400</b>
<b>Total Income</b>	<b>107,799</b>	<b>105,617</b>	<b>1,357,826</b>	<b>1,267,400</b>
<b>Expense</b>				
<b>50000 - Administrative</b>				
50100 - Administrative Salaries	3,206	3,292	39,469	39,500
50200 - Accounting	236	542	6,311	6,500
50250 - Legal Fees	3,674	5,417	23,968	65,000
50350 - Professional Fees-Other	1,530	500	3,166	6,000
50400 - Office Supplies	2,195	292	4,340	3,500
50410 - Copy Machine Lease	208	208	2,696	2,498
50420 - Copier Meter Charges	0	150	1,352	1,800
50450 - Bank Service Charges	0	8	14	100
50550 - Postage and Delivery	0	250	1,357	3,000
50575 - Election Expenses	664	167	1,840	2,000
50600 - Corporation Fees	0		50	
50700 - Payroll Taxes	893	1,083	12,374	13,000
50725 - Taxes Local County	0	167	1,984	2,000
50750 - Homeowner Publication Expense	0	208	3,118	2,500
50960 - Misc. Administrative	96	125	268	1,500
50970 - Govt. Fees	0	25	0	300
50990 - Write Off for dbtful accts	1,000	1,000	13,280	12,000
<b>Total 50000 - Administrative</b>	<b>13,702</b>	<b>13,434</b>	<b>115,587</b>	<b>161,198</b>
<b>51000 - Maintenance &amp; Repairs - General</b>				

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	Dec 11	Budget	Jan - Dec 11	YTD Budget
<b>51100 - Gatehouse</b>	285	375	3,613	4,500
<b>51300 - Street Maintenance</b>	0	167	0	2,000
<b>51600 - Tennis Courts &amp; Playground Mntc</b>	0	167	0	2,000
<b>51800 - Repairs &amp; Maintenance</b>	0	417	14,278	5,000
<b>51850 - Casual Labor</b>	0	417	5,460	5,000
<b>51900 - Maintenance Wages</b>	4,325	4,594	56,083	55,125
<b>Total 51000 - Maintenance &amp; Repairs - General</b>	<b>4,610</b>	<b>6,137</b>	<b>79,434</b>	<b>73,625</b>
<b>52000 - Insurance</b>				
<b>52700 - Insurance - bundled</b>	1,422	1,417	17,062	17,000
<b>Total 52000 - Insurance</b>	<b>1,422</b>	<b>1,417</b>	<b>17,062</b>	<b>17,000</b>
<b>54000 - Grounds, Landscape &amp; Irrigation</b>				
<b>54100 - Landscape Maintenance Contract</b>	23,899	23,899	286,788	286,788
<b>54200 - Irrigation Repair</b>				
<b>54230 - POD C Irrigation Water Upgrade</b>				
<b>54231 - Pod C irrg Casual Labor</b>	372		4,140	
<b>54230 - POD C Irrigation Water Upgrade - Other</b>	414		-856	
<b>Total 54230 - POD C Irrigation Water Upgrade</b>	<b>786</b>		<b>3,284</b>	
<b>54200 - Irrigation Repair - Other</b>	878	708	9,966	8,500
<b>Total 54200 - Irrigation Repair</b>	<b>1,664</b>	<b>708</b>	<b>13,250</b>	<b>8,500</b>
<b>54300 - Landscape Replacement</b>	435	250	477	3,000
<b>54400 - Weed Insect &amp; Fertilization Svc</b>	0	5,319	59,928	63,823
<b>54500 - Tree Trimming</b>	0	1,250	15,951	15,000
<b>56250 - Lndscp&amp;Grnds Maint Clbhs&amp;Cmmn</b>	0	333	0	4,000
<b>Total 54000 - Grounds, Landscape &amp; Irrigation</b>	<b>25,998</b>	<b>31,759</b>	<b>376,394</b>	<b>381,111</b>
<b>55000 - Lake &amp; Fountain</b>				
<b>55100 - Lake Maintenance Contract</b>	1,495	1,577	17,940	18,924
<b>55150 - Lake Repairs &amp; Maint</b>	0	83	0	1,000
<b>55550 - Fountain Repair &amp; Maint</b>	0	83	669	1,000
<b>55800 - Preserve &amp; Wetland Maintenance</b>	0	1,000	6,000	12,000
<b>Total 55000 - Lake &amp; Fountain</b>	<b>1,495</b>	<b>2,743</b>	<b>24,609</b>	<b>32,924</b>
<b>56000 - Clubhouse Operations</b>				
<b>56100 - Clubhouse Cleaning</b>	0	0	695	0
<b>56150 - Repairs &amp; Maintenance</b>	497	83	5,131	1,000
<b>56175 - Clbhse Supplies (Cleaning etc.)</b>	0		734	
<b>56200 - Pool Operations</b>				
<b>56210 - Pool Supplies</b>	361		2,568	
<b>56200 - Pool Operations - Other</b>	0	450	2,592	5,400
<b>Total 56200 - Pool Operations</b>	<b>361</b>	<b>450</b>	<b>5,160</b>	<b>5,400</b>

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December 2011

	Dec 11	Budget	Jan - Dec 11	YTD Budget
56225 · Pool Repairs	350	417	1,927	5,000
56270 · Clubhouse & Pool Monitor	488	833	8,527	10,000
56300 · Trash	253	267	3,037	3,200
56400 · Water and Sewer	651	417	3,592	5,000
56600 · Gym Equipment Repair & Maint	0	83	1,788	1,000
56700 · Treadmill Lease	0	0	0	0
56800 · Clubhouse Operating	972	750	10,382	9,000
56900 · Pest Control	181	125	1,459	1,500
<b>Total 56000 · Clubhouse Operations</b>	<b>3,753</b>	<b>3,425</b>	<b>42,432</b>	<b>41,100</b>
<b>58000 · Utilities</b>				
58100 · Electric - General	1,102	1,500	10,861	18,000
58200 · Electric - Clubhouse	1,208	1,292	15,848	15,500
58250 · Electric - Maintenance Building	43	83	652	1,000
58300 · Electric - Street Lights	690	2,235	24,762	26,818
58400 · Cable Television - Clubhouse	57	63	687	754
58500 · Cable Television	25,426	26,380	305,114	316,565
58600 · Telephone	927	500	5,934	6,000
<b>Total 58000 · Utilities</b>	<b>29,453</b>	<b>32,053</b>	<b>363,858</b>	<b>384,637</b>
<b>59000 · Miscellaneous</b>				
59888 · HOA Improvements	3,466	3,000	19,592	36,000
59999 · Contingency	6,396	1,481	7,526	17,769
<b>Total 59000 · Miscellaneous</b>	<b>9,862</b>	<b>4,481</b>	<b>27,118</b>	<b>53,769</b>
<b>60000 · Association Managed Units Exp.</b>				
<b>60100 · 684 NW STANFORD LN</b>				
60120 · Maintenance Assessments	0		1,800	
60150 · Repairs & Maintenance	0		70	
<b>Total 60100 · 684 NW STANFORD LN</b>	<b>0</b>		<b>1,870</b>	
<b>60160 · 817 NW GREENWICH CT</b>				
60170 · Maintenance Assessments	0		1,800	
60190 · Repairs & Maintenance	0		1,677	
<b>Total 60160 · 817 NW GREENWICH CT</b>	<b>0</b>		<b>3,477</b>	
<b>60200 · 428 CANTERBURY LN - SOLD</b>				
60220 · Maintenance Assessments	0		450	
<b>Total 60200 · 428 CANTERBURY LN - SOLD</b>	<b>0</b>		<b>450</b>	
<b>60260 · 670 STANFORD LN</b>				
60270 · Maintenance Assessments	0		1,800	
60290 · Repairs & Maintenance	0		1,414	

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	<u>Dec 11</u>	<u>Budget</u>	<u>Jan - Dec 11</u>	<u>YTD Budget</u>
Total 60260 - 670 STANFORD LN	0		3,214	
 60300 - 428 NW SHEFFIELD CIR				
60320 - Maintenance Assessments	0		1,800	
Total 60300 - 428 NW SHEFFIELD CIR	0		1,800	
 60360 - 827 NW RUTHERFORD CT				
60370 - Maintenance Assessments	0		900	
60390 - Repairs & Maintenance	0		2,185	
Total 60360 - 827 NW RUTHERFORD CT	0		3,085	
 Total 60000 - Association Managed Units Exp.	0		13,896	
 70000 - Transfer Reserve	20,170	10,170	192,040	122,036
<b>Total Expense</b>	<b>110,465</b>	<b>105,619</b>	<b>1,252,430</b>	<b>1,267,400</b>
 Net Ordinary Income	-2,666	-2	105,396	0
 Other Income/Expense				
Other Income				
82888 - HOA Imprv Inc (from Deferred)	466		8,317	
Total Other Income	466		8,317	
 Other Expense				
83888 - HOA Improvements Excess	50,000		74,724	
Total Other Expense	50,000		74,724	
 Net Other Income	-49,534		-66,407	
 Net Income	<b>-52,200</b>	<b>-2</b>	<b>38,989</b>	<b>0</b>

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December 2011

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>40000 · Income</b>	
41000 · Assessments	1,247,400
41900 · Late Fee Income	
42000 · Interest Income - Operating	
42100 · Homeowner Publications Revenue	
42200 · Application & Sales Fees	
42300 · Gate Opener	
42900 · Miscellaneous Income	20,000
43000 · Rental Inc on Assoc Mangd Units	
43610 · 684 NW Stanford Rntl Inc	
43616 · 817 NW Greenwich Ct Rntl Inc	
43626 · 670 Stanforn Ln	
43636 · 827 NW Rutherford Ct.	
43699 · Late fee / Int /Misc on Rntl	
<b>Total 43000 · Rental Inc on Assoc Mangd Units</b>	<hr/>
<b>Total 40000 · Income</b>	<hr/> 1,267,400 <hr/>
<b>Total Income</b>	1,267,400
<b>Expense</b>	
<b>50000 · Administrative</b>	
50100 · Administrative Salaries	39,500
50200 · Accounting	6,500
50250 · Legal Fees	65,000
50350 · Professional Fees-Other	6,000
50400 · Office Supplies	3,500
50410 · Copy Machine Lease	2,498
50420 · Copier Meter Charges	1,800
50450 · Bank Service Charges	100
50550 · Postage and Delivery	3,000
50575 · Election Expenses	2,000
50600 · Corporation Fees	
50700 · Payroll Taxes	13,000
50725 · Taxes Local County	2,000
50750 · Homeowner Publication Expense	2,500
50960 · Misc. Administrative	1,500
50970 · Govt. Fees	300
50990 · Write Off for dbtful accts	12,000
<b>Total 50000 · Administrative</b>	<hr/> 161,198 <hr/>
<b>51000 · Maintenance &amp; Repairs - General</b>	

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	<u>Annual Budget</u>
51100 - Gatehouse	4,500
51300 - Street Maintenance	2,000
51600 - Tennis Courts & Playground Mntc	2,000
51800 - Repairs & Maintenance	5,000
51850 - Casual Labor	5,000
51900 - Maintenance Wages	55,125
<b>Total 51000 - Maintenance &amp; Repairs - General</b>	<b>73,625</b>
52000 - Insurance	
52700 - Insurance - bundled	17,000
<b>Total 52000 - Insurance</b>	<b>17,000</b>
54000 - Grounds, Landscape & Irrigation	
54100 - Landscape Maintenance Contract	286,788
54200 - Irrigation Repair	
54230 - POD C Irrigation Water Upgrade	
54231 - Pod C irrg Casual Labor	
54230 - POD C Irrigation Water Upgrade - Other	
<b>Total 54230 - POD C Irrigation Water Upgrade</b>	
54200 - Irrigation Repair - Other	8,500
<b>Total 54200 - Irrigation Repair</b>	<b>8,500</b>
54300 - Landscape Replacement	3,000
54400 - Weed Insect & Fertilization Svc	63,823
54500 - Tree Trimming	15,000
56250 - Lndscp&Grnds Maint Clbhs&Cmmn	4,000
<b>Total 54000 - Grounds, Landscape &amp; Irrigation</b>	<b>381,111</b>
55000 - Lake & Fountain	
55100 - Lake Maintenance Contract	18,924
55150 - Lake Repairs & Maint	1,000
55550 - Fountain Repair & Maint	1,000
55800 - Preserve & Wetland Maintenance	12,000
<b>Total 55000 - Lake &amp; Fountain</b>	<b>32,924</b>
56000 - Clubhouse Operations	
56100 - Clubhouse Cleaning	0
56150 - Repairs & Maintenance	1,000
56175 - Clbhse Supplies (Cleaning etc.)	
56200 - Pool Operations	
56210 - Pool Supplies	
56200 - Pool Operations - Other	5,400
<b>Total 56200 - Pool Operations</b>	<b>5,400</b>

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	<u>Annual Budget</u>
56225 · Pool Repairs	5,000
56270 · Clubhouse & Pool Monitor	10,000
56300 · Trash	3,200
56400 · Water and Sewer	5,000
56600 · Gym Equipment Repair & Maint	1,000
56700 · Treadmill Lease	0
56800 · Clubhouse Operating	9,000
56900 · Pest Control	1,500
<b>Total 56000 · Clubhouse Operations</b>	<b>41,100</b>
<b>58000 · Utilities</b>	
58100 · Electric - General	18,000
58200 · Electric - Clubhouse	15,500
58250 · Electric - Maintenance Building	1,000
58300 · Electric - Street Lights	26,818
58400 · Cable Television - Clubhouse	754
58500 · Cable Television	316,565
58600 · Telephone	6,000
<b>Total 58000 · Utilities</b>	<b>384,637</b>
<b>59000 · Miscellaneous</b>	
59888 · HOA Improvements	36,000
59999 · Contingency	17,769
<b>Total 59000 · Miscellaneous</b>	<b>53,769</b>
<b>60000 · Association Managed Units Exp.</b>	
60100 · 684 NW STANFORD LN	
60120 · Maintenance Assessments	
60150 · Repairs & Maintenance	
<b>Total 60100 · 684 NW STANFORD LN</b>	
60160 · 817 NW GREENWICH CT	
60170 · Maintenance Assessments	
60190 · Repairs & Maintenance	
<b>Total 60160 · 817 NW GREENWICH CT</b>	
60200 · 428 CANTERBURY LN - SOLD	
60220 · Maintenance Assessments	
<b>Total 60200 · 428 CANTERBURY LN - SOLD</b>	
60260 · 670 STANFORD LN	
60270 · Maintenance Assessments	
60290 · Repairs & Maintenance	

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Annual Budget

Total 60260 - 670 STANFORD LN

60300 - 428 NW SHEFFIELD CIR

60320 - Maintenance Assessments

Total 60300 - 428 NW SHEFFIELD CIR

60360 - 827 NW RUTHERFORD CT

60370 - Maintenance Assessments

60390 - Repairs & Maintenance

Total 60360 - 827 NW RUTHERFORD CT

Total 60000 - Association Managed Units Exp.

70000 - Transfer Reserve

122,036

Total Expense

1,267,400

Net Ordinary Income

0

Other Income/Expense

Other Income

82888 - HOA Imprv Inc (from Deferred)

Total Other Income

Other Expense

83888 - HOA Improvements Excess

Total Other Expense

Net Other Income

Net Income

0