

**St. James Golf Club Homeowners Ass'n, Inc.**  
**MTH / YTD / YR Profit & Loss Budget Performance**  
 July 2010

	<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul 10</u>	<u>YTD Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>40000 · Income</b>				
41000 · Assessments	103,950	103,950	727,650	727,650
41900 · Late Fee Income	25	0	4,073	0
41950 · Fine Fee Income	0	0	3,000	0
42000 · Interest Income - Operating	24	0	130	0
42100 · Homeowner Publications Revenue	0	0	2,295	0
42200 · Application & Sales Fees	735	0	4,285	0
42300 · Gate Opener	195	0	3,010	0
42900 · Miscellaneous Income	300	1,667	5,150	11,667
<b>43000 · Rental Inc on Assoc Owned Units</b>				
43610 · 684 NW Stanford Rntl Inc	900	0	3,600	0
43699 · Late fee / Int /Misc on Rntl	217		217	
<b>Total 43000 · Rental Inc on Assoc Owned Units</b>	<u>1,117</u>	<u>0</u>	<u>3,817</u>	<u>0</u>
<b>Total 40000 · Income</b>	<u>106,346</u>	<u>105,617</u>	<u>753,410</u>	<u>739,317</u>
<b>Total Income</b>	106,346	105,617	753,410	739,317
<b>Expense</b>				
<b>50000 · Administrative</b>				
50100 · Administrative Salaries	2,834	3,292	21,590	23,042
50200 · Accounting	180	458	4,911	3,208
50250 · Legal Fees	4,638	5,417	36,954	37,917
50350 · Professional Fees-Other	60	417	943	2,917
50400 · Office Supplies	218	292	2,016	2,042
50410 · Copy Machine Lease	208	167	2,225	1,167
50450 · Bank Service Charges	10		52	
50550 · Postage and Delivery	0	250	552	1,750
50575 · Election Expenses	0	167	866	1,167
50700 · Payroll Taxes	1,074	667	6,364	4,667
50725 · Taxes Local County	0	167	0	1,167
50750 · Homeowner Publication Expense	0	83	986	583
50960 · Misc. Administrative	0	50	623	350
50970 · Govt. Fees	0	25	0	175
50990 · Write Off for dbtful accts	1,400	833	7,400	5,833
<b>Total 50000 · Administrative</b>	<u>10,622</u>	<u>12,285</u>	<u>85,482</u>	<u>85,985</u>
<b>51000 · Maintenance &amp; Repairs- General</b>				
51100 · Gatehouse	425	542	1,855	3,792

	<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul 10</u>	<u>YTD Budget</u>
51300 · Street Maintenance	0	167	0	1,167
51600 · Tennis Courts & Playground Mntc	0	167	0	1,167
51800 · Repairs & Maintenance	182	208	2,652	1,458
51850 · Casual Labor	0	417	0	2,917
51900 · Maintenance Wages	3,793	3,833	31,257	26,833
<b>Total 51000 · Maintenance &amp; Repairs- General</b>	<b>4,400</b>	<b>5,334</b>	<b>35,764</b>	<b>37,334</b>
<b>52000 · Insurance</b>				
52100 · Umbrella	64	72	453	501
52200 · Directors & Officers	289	262	1,767	1,833
52300 · Liability Insurance	302	693	3,753	4,851
52400 · Rec center	412	754	4,249	5,275
52500 · Insurance - Other	77	211	1,115	1,480
52600 · Maintenance Building	0	42	0	292
52800 · Workers Compensation Insurance	264	375	522	2,625
<b>Total 52000 · Insurance</b>	<b>1,408</b>	<b>2,409</b>	<b>11,859</b>	<b>16,857</b>
<b>54000 · Grounds, Landscape &amp; Irrigation</b>				
54100 · Landscape Maintenance Contract	11,031	32,685	192,978	228,794
54200 · Irrigation Repair	924	708	1,791	4,958
54300 · Landscape Replacement	0	250	666	1,750
54400 · Weed Insect & Fertilization Svc	9,988		9,988	
56250 · Lndscp&Grnds Maint Clbhs&Cmm	0	2,667	14,161	18,667
<b>Total 54000 · Grounds, Landscape &amp; Irrigation</b>	<b>21,943</b>	<b>36,310</b>	<b>219,584</b>	<b>254,169</b>
<b>55000 · Lake &amp; Fountain</b>				
55100 · Lake Maintenance Contract	1,495	1,700	10,875	11,900
55150 · Lake Repairs & Maint	0	83	0	583
55550 · Fountain Repair & Maint	0	83	0	583
55800 · Wetland Monitoring	1,000	1,000	7,000	7,000
<b>Total 55000 · Lake &amp; Fountain</b>	<b>2,495</b>	<b>2,866</b>	<b>17,875</b>	<b>20,066</b>
<b>56000 · Clubhouse Operations</b>				
56100 · Clubhouse Cleaning	550	686	3,480	4,799
56150 · Repairs & Maintenance	0	167	802	1,167
56200 · Pool Operations	450	635	3,150	4,445
56225 · Pool Repairs	0	500	3,582	3,500
56270 · Clubhouse & Pool Monitor	2,085	833	6,277	5,833
56300 · Trash	253	267	1,771	1,867
56400 · Water and Sewer	292	333	3,226	2,333
56600 · Gym Equipment Repair & Maint	80	83	240	583
56700 · Treadmill Lease	0		0	
56800 · Clubhouse Operating	198	750	4,222	5,250
56900 · Pest Control	48	83	735	583

	<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul 10</u>	<u>YTD Budget</u>
<b>Total 56000 · Clubhouse Operations</b>	3,956	4,337	27,485	30,360
<b>58000 · Utilities</b>				
<b>58100 · Electric - General</b>	1,459	1,626	8,607	11,383
<b>58200 · Electric - Clubhouse</b>	966	1,500	8,029	10,500
<b>58250 · Electric - Maintenance Building</b>	51	150	224	1,050
<b>58300 · Electric - Street Lights</b>	2,127	2,137	14,721	14,956
<b>58400 · Cable Television - Clubhouse</b>	57	60	406	420
<b>58500 · Cable Television</b>	24,213	24,020	169,432	168,137
<b>58600 · Telephone</b>	475	417	3,342	2,917
<b>Total 58000 · Utilities</b>	<u>29,348</u>	<u>29,910</u>	<u>204,761</u>	<u>209,363</u>
<b>59000 · Miscellaneous</b>				
<b>59700 · Income Tax Expense</b>	0	0	422	0
<b>59888 · HOA Improvements</b>	0	0	3,154	0
<b>59999 · Contingency</b>	0	2,300	4,449	16,100
<b>Total 59000 · Miscellaneous</b>	<u>0</u>	<u>2,300</u>	<u>8,025</u>	<u>16,100</u>
<b>60000 · Association Owned Unit Expense</b>				
<b>60100 · 684 NW STANFORD LN</b>				
<b>60110 · Property Taxes</b>	0	0	0	0
<b>60120 · Maintenance Assessments</b>	450	0	1,350	0
<b>60130 · Interest - Mortgage</b>	0	0	0	0
<b>60150 · Repairs &amp; Maintenance</b>	0	0	4,340	0
<b>60100 · 684 NW STANFORD LN - Other</b>	0		327	
<b>Total 60100 · 684 NW STANFORD LN</b>	<u>450</u>	<u>0</u>	<u>6,017</u>	<u>0</u>
<b>Total 60000 · Association Owned Unit Expense</b>	450	0	6,017	0
<b>70000 · Transfer Reserve</b>	<u>9,869</u>	<u>9,869</u>	<u>69,085</u>	<u>69,085</u>
<b>Total Expense</b>	<u>84,491</u>	<u>105,620</u>	<u>685,937</u>	<u>739,319</u>
<b>Net Ordinary Income</b>	21,855	-3	67,473	-2
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>82888 · HOA Imprv Inc (from Deferred)</b>	0	0	3,349	0
<b>Total Other Income</b>	<u>0</u>	<u>0</u>	<u>3,349</u>	<u>0</u>
<b>Other Expense</b>				
<b>83888 · HOA Improvements Excess</b>	0	0	0	0
<b>Total Other Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Other Income</b>	0	0	3,349	0

**Net Income**

<u>Jul 10</u>	<u>Budget</u>	<u>Jan - Jul 10</u>	<u>YTD Budget</u>
<u>21,855</u>	<u>-3</u>	<u>70,822</u>	<u>-2</u>

St. James Golf Club Homeowners Ass'n, Inc.  
**MTH / YTD / YR Profit & Loss Budget Perf**  
 July 2010

12:14 PM  
 08/12/2010  
 Accrual Basis

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>40000 - Income</b>	
41000 - Assessments	1,247,400
41900 - Late Fee Income	0
41950 - Fine Fee Income	0
42000 - Interest Income - Operating	0
42100 - Homeowner Publications Revenue	0
42200 - Application & Sales Fees	0
42300 - Gate Opener	0
42900 - Miscellaneous Income	20,000
43000 - Rental Inc on Assoc Owned Units	
43610 - 684 NW Stanford Rntl Inc	0
43699 - Late fee / Int /Misc on Rntl	
<b>Total 43000 - Rental Inc on Assoc Owned Units</b>	<u>0</u>
<b>Total 40000 - Income</b>	<u>1,267,400</u>
<b>Total Income</b>	1,267,400
<b>Expense</b>	
<b>50000 - Administrative</b>	
50100 - Administrative Salaries	39,500
50200 - Accounting	5,500
50250 - Legal Fees	65,000
50350 - Professional Fees-Other	5,000
50400 - Office Supplies	3,500
50410 - Copy Machine Lease	2,000
50450 - Bank Service Charges	
50550 - Postage and Delivery	3,000
50575 - Election Expenses	2,000
50700 - Payroll Taxes	8,000
50725 - Taxes Local County	2,000
50750 - Homeowner Publication Expense	1,000
50960 - Misc. Administrative	600
50970 - Govt. Fees	300
50990 - Write Off for dbtful accts	10,000
<b>Total 50000 - Administrative</b>	<u>147,400</u>
<b>51000 - Maintenance &amp; Repairs- General</b>	
51100 - Gatehouse	6,500

	<b>Annual Budget</b>
51300 · Street Maintenance	2,000
51600 · Tennis Courts & Playground Mntc	2,000
51800 · Repairs & Maintenance	2,500
51850 · Casual Labor	5,000
51900 · Maintenance Wages	46,000
<b>Total 51000 · Maintenance &amp; Repairs- General</b>	<b>64,000</b>
<b>52000 · Insurance</b>	
52100 · Umbrella	858
52200 · Directors & Officers	3,142
52300 · Liability Insurance	8,316
52400 · Rec center	9,042
52500 · Insurance - Other	2,537
52600 · Maintenance Building	500
52800 · Workers Compensation Insurance	4,500
<b>Total 52000 · Insurance</b>	<b>28,895</b>
<b>54000 · Grounds, Landscape &amp; Irrigation</b>	
54100 · Landscape Maintenance Contract	392,219
54200 · Irrigation Repair	8,500
54300 · Landscape Replacement	3,000
54400 · Weed Insect & Fertilization Svc	
56250 · Lndscp&Grnds Maint Clbhs&Cmmn	32,000
<b>Total 54000 · Grounds, Landscape &amp; Irrigation</b>	<b>435,719</b>
<b>55000 · Lake &amp; Fountain</b>	
55100 · Lake Maintenance Contract	20,400
55150 · Lake Repairs & Maint	1,000
55550 · Fountain Repair & Maint	1,000
55800 · Wetland Monitoring	12,000
<b>Total 55000 · Lake &amp; Fountain</b>	<b>34,400</b>
<b>56000 · Clubhouse Operations</b>	
56100 · Clubhouse Cleaning	8,227
56150 · Repairs & Maintenance	2,000
56200 · Pool Operations	7,620
56225 · Pool Repairs	6,000
56270 · Clubhouse & Pool Monitor	10,000
56300 · Trash	3,200
56400 · Water and Sewer	4,000
56600 · Gym Equipment Repair & Maint	1,000
56700 · Treadmill Lease	
56800 · Clubhouse Operating	9,000
56900 · Pest Control	1,000

	<u>Annual Budget</u>
<b>Total 56000 · Clubhouse Operations</b>	52,047
<b>58000 · Utilities</b>	
58100 · Electric - General	19,514
58200 · Electric - Clubhouse	18,000
58250 · Electric - Maintenance Building	1,800
58300 · Electric - Street Lights	25,639
58400 · Cable Television - Clubhouse	720
58500 · Cable Television	288,234
58600 · Telephone	5,000
<b>Total 58000 · Utilities</b>	<u>358,907</u>
<b>59000 · Miscellaneous</b>	
59700 · Income Tax Expense	0
59888 · HOA Improvements	0
59999 · Contingency	27,600
<b>Total 59000 · Miscellaneous</b>	<u>27,600</u>
<b>60000 · Association Owned Unit Expense</b>	
60100 · 684 NW STANFORD LN	
60110 · Property Taxes	0
60120 · Maintenance Assessments	0
60130 · Interest - Mortgage	0
60150 · Repairs & Maintenance	0
60100 · 684 NW STANFORD LN - Other	0
<b>Total 60100 · 684 NW STANFORD LN</b>	<u>0</u>
<b>Total 60000 · Association Owned Unit Expense</b>	0
<b>70000 · Transfer Reserve</b>	118,432
<b>Total Expense</b>	<u>1,267,400</u>
<b>Net Ordinary Income</b>	0
<b>Other Income/Expense</b>	
<b>Other Income</b>	
82888 · HOA Imprv Inc (from Deferred)	0
<b>Total Other Income</b>	<u>0</u>
<b>Other Expense</b>	
83888 · HOA Improvements Excess	0
<b>Total Other Expense</b>	<u>0</u>
<b>Net Other Income</b>	0

**Annual Budget**

**Net Income**

**0**