

St. James Golf Club Homeowners Ass'n, Inc.
Balance Sheet
 As of July 31, 2010

12:12 PM
 08/12/2010
 Accrual Basis
 Jul 31, 10

ASSETS

Current Assets

Checking/Savings

101000 · OPERATING FUNDS

102000 · Gulfstream OPERATING FUNDS

10200 · Gulfstream OPERATING FUNDS

10201 · Gulfstream Operating 2286 115,729

10202 · Gulfstream Opr SWEEP 3089 318,215

Total 10200 · Gulfstream OPERATING FUNDS 433,944

10250 · Gulfstream - Debit Card 8047 5,120

10275 · Gulfstream RENTAL ESCROW 7436 1,800

Total 102000 · Gulfstream OPERATING FUNDS 440,864

10900 · Petty Cash 100

Total 101000 · OPERATING FUNDS 440,964

103000 · Gulfstream - RESERVES

10300 · Gulfstream-Reserves -0735 85,028

10400 · Gulfstream - RESERVES CDRS

10403 · Gulfstream CDRS -2/18/11-.75% 178,901

10404 · Gulfstream - CDRS 1/11 .75% 75,485

10405 · Gulfstream CDRS 10/10 1.14% 75,701

Total 10400 · Gulfstream - RESERVES CDRS 330,087

10450 · Gulfstream - RESERVES - CDS

10451 · Gulfstream RSV CD 4/10 40,000

10452 · Gulfstream -RSV CD - 7/10 60,000

Total 10450 · Gulfstream - RESERVES - CDS 100,000

Total 103000 · Gulfstream - RESERVES 515,115

Total Checking/Savings 956,079

Accounts Receivable

12000 · Accounts Receivable

12100 · ASSESSMENTS RECEIVABLE 242,088

12500 · OTHER RECEIVABLES 635

12900 · ALLOWANCE FOR DOUBTFUL ACCOUNTS -126,408

Total 12000 · Accounts Receivable 116,315

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Other Current Assets	
13400 · Prepaid Insurance	5,394
13450 · Prepaid Other	2,000
13500 · Deposits	2,600
Total Other Current Assets	<u>9,994</u>
Total Current Assets	<u>1,082,388</u>
TOTAL ASSETS	<u><u>1,082,388</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-100
Total Accounts Payable	<u>-100</u>
Other Current Liabilities	
21000 · Payroll Liabilities	2,007
21500 · Accrued Expenses	4,907
21700 · Income Tax Payable	258
21800 · Rental Security Deposits	1,800
22000 · Unit Owners Advance Payments	13,365
23000 · Advance Billing	207,900
23888 · HOA Deferred HOA Improvements	109,264
Total Other Current Liabilities	<u>339,501</u>
Total Current Liabilities	<u>339,401</u>
Total Liabilities	339,401
Equity	
31000 · Reserves	
31200 · Rsv Common Facilities	78,421
31600 · Rsv - Roadway/Walk/Curb	264,746
31800 · Rsv - Storm/Emergency	26,214
31870 · Rsv- Drain/Irrigation/Landscape	79,356
31880 · Developer & Eng Issues	49,875
31900 · Reserve Interest	16,502
Total 31000 · Reserves	<u>515,114</u>
32000 · Retained Earnings	157,052
Net Income	<u>70,819</u>
Total Equity	742,985

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TOTAL LIABILITIES & EQUITY

1,082,386